

CYBER CAPITAL

investing in a *digital* future



Fundamental Analysis

- Consensus Algorithm
- Use Cases and Utility
- Value Proposition and Token Economics
- Community, Politics and Governance

The Three Layers of Cryptocurrency

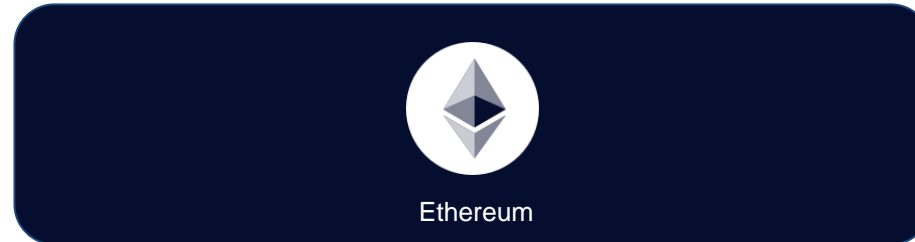
III. Application layer
Use cases



II. Network layer
Building blocks



I. Protocol layer
Base blockchain



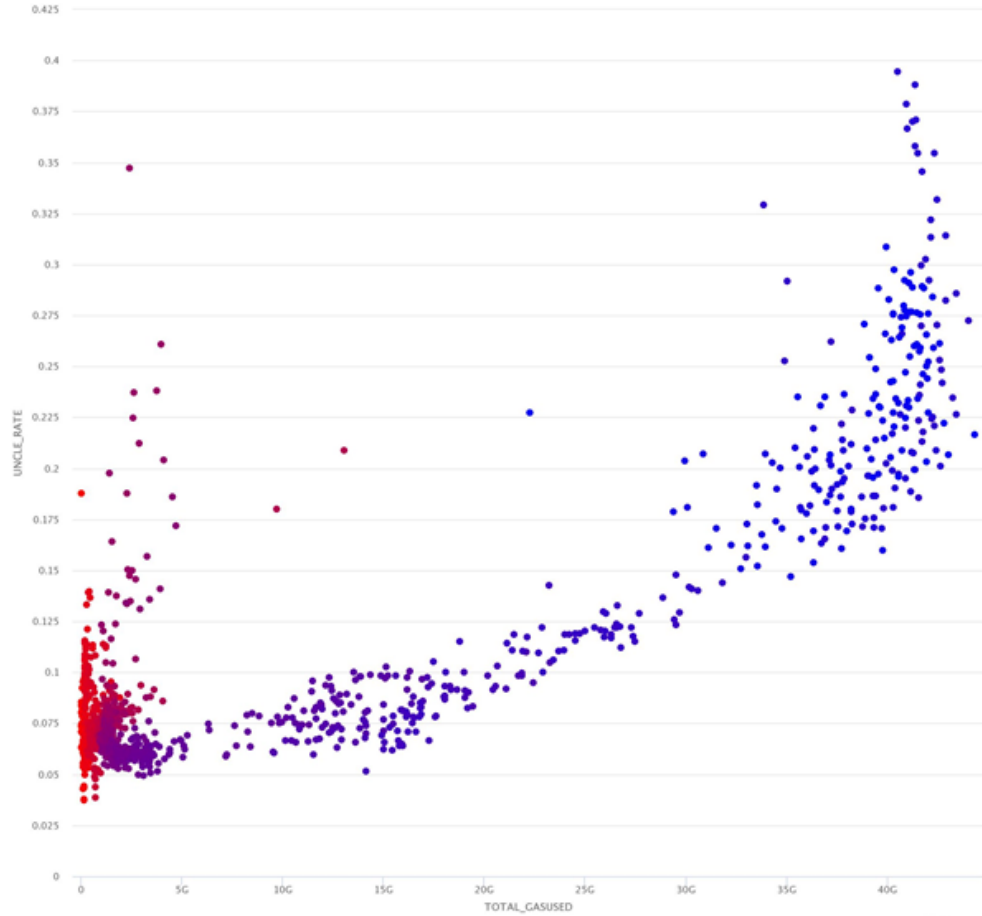
Protocol Layers. The Good, the Bad and the Ugly.

- Ethereum
- Bitcoin Cash
- Dash
- EOS

Ethereum

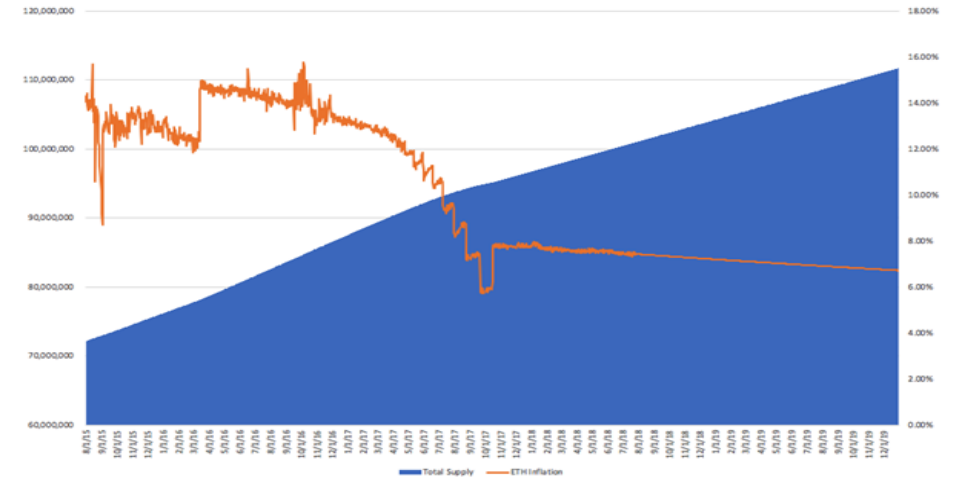
Correlation between TOTAL_GASUSED and UNCLE_RATE

Source: etherchain.org
Click and drag in the plot area to zoom in

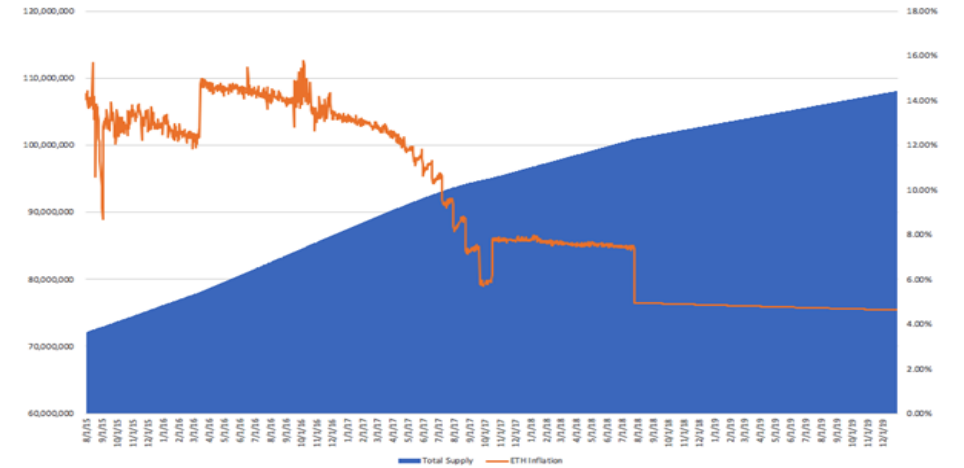


Highcharts.com

Ethereum Supply vs Inflation with No Reduction



Ethereum Supply vs Inflation with Block Reward to 2 ETH



Bitcoin Cash

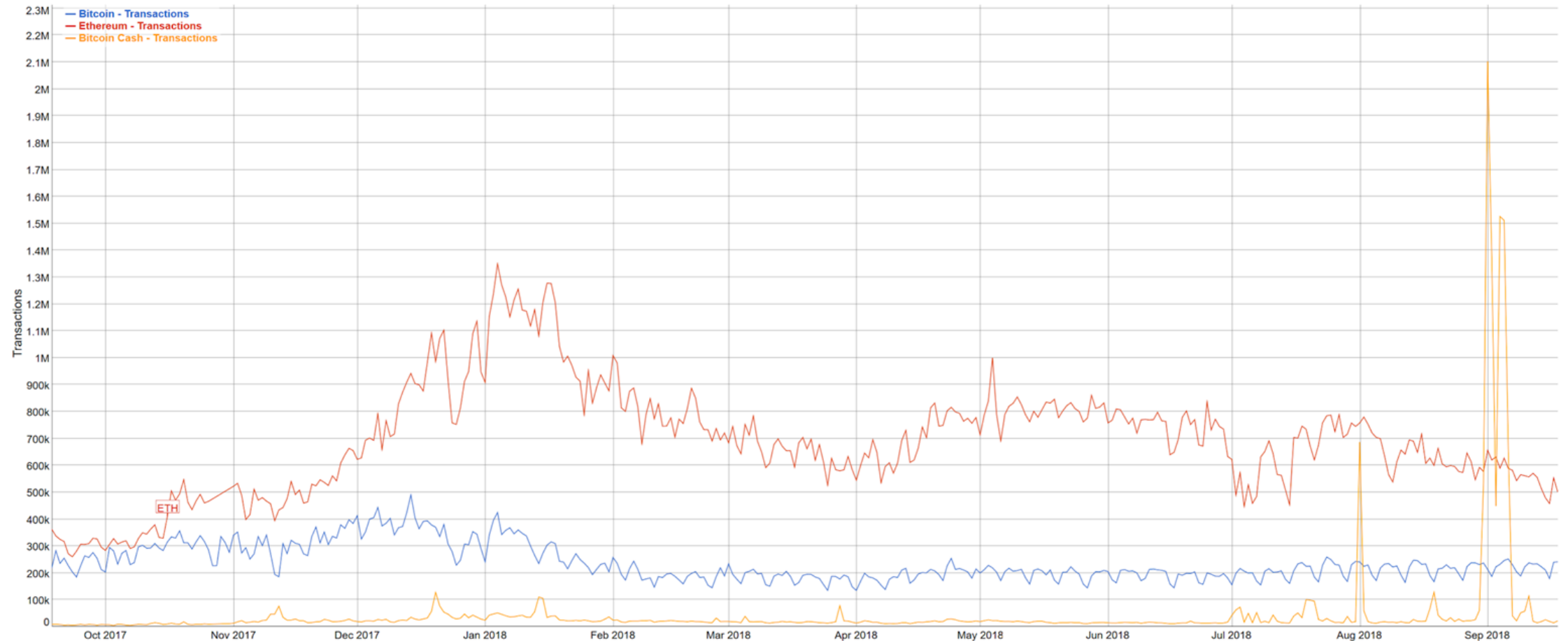
- Upcoming Hard Fork
- Controversial Change
- Potential Blockchain Split
- The Question of PoW Governance and Miner Incentives

Bitcoin Cash

Bitcoin, Ethereum, Bitcoin Cash Transactions historical chart

Number of transactions in blockchain per day

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Latest Prices: **BTC/USD: 6300.2** (bitfinex) **ETH/USD: 205.5** (bitfinex) **BCH/BTC: 0.067565** (hitbtc)

Scale: [linear](#) [log](#)

Zoom: [3 months](#) [6 months](#) [year](#) [all time](#)

☰ PROPOSAL “DEMOTE-RYAN-TAYLOR-TO-AN-ADVISORY-ROLE” (CLOSED)[BACK](#)

Title:	DEMOTE RYAN TAYLOR to an Advisory Role and INSTRUCT HR TO HIRE A NEW CEO
Owner:	SavingPrivateDash
One-time payment:	5 DASH (938 USD)
Completed payments:	no payments occurred yet (1 month remaining)
Payment start/end:	2018-08-17 / 2018-09-16 (added on 2018-08-06)
Final voting deadline:	in passed
Votes:	154 Yes / 1057 No / 22 Abstain

EOS

- Change to Constitution
- Worker Proposals Dropped
- Lack of “Vote Buying”
- Flawed RAM Mechanism
- Arbitration Problem



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